

FATIMA MATA NATIONAL COLLEGE

AUTONOMOUS

(Reaccredited with 'A' Grade by NAAC)
Affiliated to University of Kerala



DEPARTMENT OF COMMERCE
BOARD OF STUDIES MEETING
HELD ON 21-02-2015

IQAC INTERNAL QUALITY
ASSURANCE CELL

Report of Board of Studies meeting

Date : 21.02.2015 (Saturday)

Time : 10.00 am

Venue : Department of Commerce.

Agenda : Syllabus Discussion B.Com (Co-op & Finance)
M.Com (Finance), Preparation of Panel of Examiners

Members present:

1. Dr Joseph James V

2. Dr. Raju G.

3. CA. Renji W S.

4. Dr. G. Raju.

5. Dr. Santhosh Kumar S.

6. Dr. Ivy Philip

7. Dr. Valsala Chandras K.

8. Smt Catherine E. Pereira

9. Adv Anuritha Nelson


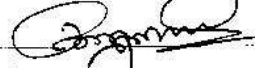
10. Ms Jain Rani S.


11. Mr Peter John

12. Ms Sangeetha Vincent

13. Mr John Britto J.


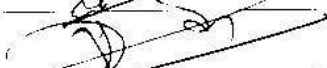
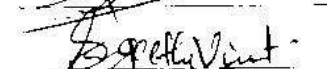
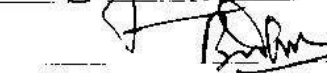

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BOARD OF STUDIES IN COMMERCE

The minutes of the meeting of the Board of Studies in Commerce held on 21st February, 2019 at 10 AM in the Department of Commerce. The following members were present:

1. Dr Joseph James V, Associate Professor and HoD of Commerce, F M N C (Chairman).
2. Dr G Raju, Professor of Commerce, University of Kerala, Thiruvananthapuram.
3. Dr Raju G, Associate Professor of Commerce, Govt. Women's College, Thiruvananthapuram.
4. C A Renjith S. Chartered Accountant, Kollam.
5. Dr Ivy Philip, Associate Professor of Commerce, F M N C.
6. Dr (Capt.) Valsalachandran K, Associate Professor of Commerce, F M N C.
7. Mrs. Catherin E Pereira, Junior Lecturer of Commerce, F M N C.
8. Mrs. Amritha Nelson, Part Time Lecturer in Law, F M N C.
9. Mrs. Jain Rani S, Assistant Professor of Commerce, F M N C.
10. Mr Peter John, Assistant Professor of Commerce, F M N C.
11. Mrs. Sangeetha Vincent, Assistant Professor of Commerce, F M N C.
12. Mr John Britto J, Assistant Professor of Commerce, F M N C.

The meeting started at 10 AM, with a short prayer.

1. Dr. Joseph James. V, Chairman of the Board of Studies welcomed the members.
2. The Board has entrusted the Chairman to prepare and submit the panel of question paper setters and examiners for the end semester examinations.
3. The course structure, regulations etc. of the University of Kerala have been accepted to be followed by the college with respect to UG and PG programmes without any change.
4. Discussion on syllabus of M.Com Degree

The specialization for M.Com Degree is opted as Finance. The course structure of the programme includes five papers each in the first and second semesters and four papers each in the third and fourth semester. In the fourth

monitoring the students have to prepare a project report and there will be a comprehensive viva-voice (Based on project report and subjects studied).

A detailed discussion on the following was also held:

As the present syllabus of the university is thoroughly revised in the year 2014, no material change is required except some minor changes. The syllabus of the University of Kerala is thus accepted with the following minor changes.

Semester - I:

Paper - I: Contemporary Management Concept and Thoughts

There are no major changes in the subject matter of the study, but some reference books are also to be added. The number of teaching hours for module V, Financial management is increased by 5 and that for module III, Human Resource Management is reduced by 5.

Paper - II: Management Information System

In module IV stages of implementation of MIS is added. The number of teaching hours of module IV is increased by 5 and that of module III is decreased by 5.

Paper - III: Research Methodology

No change is recommended by the Board in this paper.

Paper - IV: Planning and Development Administration

In order to cope with the new policy of Government the following changes are recommended. Module IV shall also discuss the pros and cons of implementation of Neeti Aayog. In module III, the topic fiscal policy is also included.

Paper - V: Advanced Corporate Accounting

In module IV, it is recommended to change the topic "valuation of shares and goodwill" and to add the topic, "Lease Accounting" by dividing the module into two parts as below:

(a) investment accounting.

(b) Lease Accounting.

It is also recommended to add some more reference books.

Semester – II

Paper – I: E-business and Cyber Laws

it is recommended to revise the e-business portions of the paper i.e. module I, II and III. The second portion i.e. the cyber law (module IV and V) is not revised.

Paper – II: Business Ethics and Corporate Governance

No change is recommended by the Board in this paper regarding syllabus, but recommended to add some more references.

Paper – III: Quantitative Techniques

Theory of probability is added in the beginning of module I. In module III, non-parametric tests are limited only to theory. However, in case of parametric tests, illustrations are also required.

Paper – IV: International Business

The Board has recommended adding some more references and no change in the syllabus.

Paper – V: Strategic Management

The topic Research and Development and Logistics are also added in module IV.

Semester – III

No change is recommended for any of the papers. Hours have to be allotted to strategic financial management

Semester – IV

No revision is recommended by the Board for any of the papers. Board has recommended to add some more references to the paper Management Optimization Techniques.

5. Discussion on syllabus of B.com Degree

The undergraduate programme existing at present is with an elective of Finance. The governing Board of the college has sanctioned another

batch for under graduate programme with an objective of Co-operation B.Com Co-operation is to be conducted as a self-financing programme.

Regarding the syllabi of the undergraduate courses of finance and co-operation, the core courses, foundation courses, complementary courses and open courses are the same. Only the specialization papers during 3rd, 4th, 5th, and 6th semesters are elective courses. As the present syllabi of the University of Kerala are revised with effect from 2014 only minor changes are made in some courses while many remained unchanged.

A summary of the decision of the Board is given below:

Semester - I

No change is recommended by the Board for any of the papers except for Managerial Economics. For this paper the Board has recommended to add utility theories also.

Semester II

No change is recommended for the papers Informatics and Cyber Laws and Business Regulatory Frame work. In the paper Business Communication and Office Management, the topic "media on communication" is revised and in the paper Financial Accounting, "Royalty Accounts" is included instead of "Voyage Accounts" in module V.

Semester - III

No revision is recommended by the Board for the following papers in this semester.

1. Entrepreneurship Development
2. Company Administration
3. Business Statistics

The Board has recommended to include piecemeal distribution also in the paper Advanced Financial Accounting. In the paper Financial Management, the Board has recommended to interchange the order of modules IV & V, i.e. Management of Working Capital and Dividend Decisions.

Semester - IV

No revision is recommended by the Board for any of the papers in semester IV except for a re-arrangement of hours for the paper Corporate Accounting. Five hours are added to the module III and reduced 5 hours of module IV.

Semester - V

No change is recommended by the Board for any of the papers except for Fundamentals of Income Tax and Accounting for Specialized Institutions. In the case of Fundamentals of Income Tax, Profit and gains of Business or Profession alone is included in module IV. Capital gains and income from other sources are included in module V. Clubbing and aggregation of income, set-off and carry forward of losses and computation of GTI are excluded from module V.

The Board has recommended including latest Acts of Electricity Companies in module III of Accounting for Specialized Institutions.

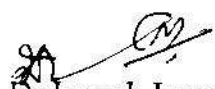
Semester - VI

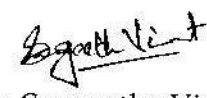
The Board has recommended no revision for any of the papers except for Income Tax Law and Accounts. Clubbing and aggregation of income, set-off and carry forward of losses and computation of GTI are also included in the module I.

Co-operation (Self Financing Course)

In the case of B.Com.(Co-operation), the syllabi of core courses, foundation courses, complimentary courses and open courses are accepted the same as above. The specialization papers of co-operation, viz. Principles of Co-operation, Co-operative Management and Administration, Co-operative Legal System and Co-operative Accounting are accepted to be the same of the University of Kerala.

The meeting came to an end at 5 p.m. and all the changes, recommendations etc. has been passed unanimously.


Dr Joseph James V
Chairman


Ms. Sangeetha Vincent
Secretary