

# FATIMA MATA NATIONAL COLLEGE

AUTONOMOUS

(Reaccredited with 'A' Grade by NAAC)  
Affiliated to University of Kerala



DEPARTMENT OF COMMERCE  
BOARD OF STUDIES MEETING  
HELD ON 04-08-2018

**IQAC** INTERNAL QUALITY  
ASSURANCE CELL

## Report of Board of Studies Meeting

Date : 04/08/2018

Time : 9:30 am

Venue : Dept of Commerce

### Agenda:

1. Report of meeting held on 12/01/2018
2. Restructuring of syllabus of existing Bcom Degree (Finance, Co-operation, Computer Applications)
3. Framing of syllabus for Bcom Degree, Bcom (Professional)

1. Dr. Joseph James ✓ (HOD & Chairman) ~~Dr. Joseph James~~
2. Dr. Johnson B. ~~Dr. Johnson B.~~
3. Dr. Santhoshkumar S. ~~Dr. Santhoshkumar S.~~
4. CA Remyli S.
5. Dr. Santhosh P. Thampi
6. Dr. Valsala Chandran K. ~~Dr. Valsala Chandran K.~~
7. Ms Catherine E. Pereira ~~Ms Catherine E. Pereira~~
8. Adv. Ameetha Nelson
9. Ms Jais Rani S. ~~Ms Jais Rani S.~~
10. Ms Sangretha Vincent ~~Ms Sangretha Vincent.~~
11. Mr. John Britto J. ~~Mr. John Britto J.~~
12. Ms Anny John ~~Ms Anny John.~~
13. Ms. ANITHA K.S. ~~Ms. ANITHA K.S.~~

# **Fatima Mata National College (Autonomous), Kollam**

## **Board of Studies in Commerce**

The minutes of the meeting of the Board of Studies in Commerce held on 4<sup>th</sup> August, 2018 at 9.30 a.m. in the Department of Commerce.

1. The meeting started at 9:30 a.m. with a silent prayer. Dr Joseph James V., chairman of the Board of Studies, has given the introductory remarks and extended a warm welcome to all the members.
2. Ms Sangeetha Vincent, Secretary of the Board of Studies, presented the minutes of the meeting held on 12<sup>th</sup> January 2018 and the Board approved the same.
3. Action taken report
  - a. The proposal to start B.Com (finance) under self financing scheme is accepted and recommended to the management.
  - b. Structural revision of the B.Com courses both under aided and self financing stream is included in the agenda of the meeting on 04-08-2018

#### **4. Syllabus revision of B. Com (Finance (aided), Co-operation & Computer Science)**

The revised syllabus of the University of Kerala (with effect from 2018-2019) is primarily discussed and decided to adopt the same with the following changes.

#### **Semester I**

No change is recommended by the board for the papers of Methodology and Perspectives of Business Education and Managerial Economics. For the paper Management concepts and thought, the board recommended to reduce the time allotted to second module from 15 hours to 12 hours and to increase the hours of third module from 12 hours to 15 hours. The board also

recommended to include the topics, disaster management and civic sense in the paper, Environmental Studies.

### **Semester II**

The board recommended to include in the course 'Informatics and cyber laws', invited talks by bank professionals for to improve practical knowledge and skill of the students. Interaction with officials from the cyber cell to substantiate the students with additional practical knowledge. No other change is suggested for the paper. The board recommended to interchange the paper Financial Accounting of second semester and Advanced Financial Accounting of the third semester. And the name of the papers should be Financial Accounting I and Financial Accounting II. No change is suggested for Business Regulatory Framework. It is recommended by the board to interchange the papers Management concepts and thoughts and Business Mathematics. It is recommended to change the paper Management Concepts and Thoughts of semester I to semester II and Business mathematics of semester II to semester I. In the paper Business Mathematics, it is recommended to delete differentiation and integration, instead it is recommended to add solution to simultaneous equations with more than two variables and / equations.

### **Semester III**

For the paper Entrepreneurship Development, it is recommended to include experience sharing by expert entrepreneurs and to create a linkage with Alumni in the field of entrepreneurship to develop a thrive and desire among the students in the area. The board recommended to restructure the paper Advanced Financial Accounting (the name to be changed as Financial Accounting II). In Company Administration, the Board recommended to change Table A to Table F in module I and no other change is recommended. The board recommended to transfer the topic Sources of Finance in module III to module II in the course Financial Management and no change was suggested in the paper E-Business. In the course financial management investment decision to be included in detail in the place of study of theory only.

### **Semester IV**

In the paper Indian Financial Market, the board suggested to include the topics Demutualization in module III and FII and FDI in module V. The board also recommended to interchange module



IV and module V and to include the topic 'Prepare a report on trading mechanism after visiting DP/Relevant website' in the practical. Regarding Banking and Insurance, the board suggested to include payment bank in module III and to delete the topic Demonetization from the same module. The board also suggested to change the title of module V to "Insurance Claims and IRDA Regulations". The board recommended to include Ind-AS in module I of Corporate Accounting. In the paper Project Finance, the board suggested to delete module V and divide the four modules into five. No change is recommended for Business Statistics.

### **Semester V**

The board suggested to include retirement benefits in computation of income from salaries in Module II and no other change is recommended for the paper Fundamentals of Income Tax. No changes were recommended for the papers Cost Accounting, the open course - Fundamentals of Financial Accounting and the elective - Financial services in India. As regards the paper Marketing management, the board suggested to delete Logistics and supply chain management from module IV. The board also suggested to restructure module V and also to delete Product diversification and Factors contributing brand equity from module III.

### **Semester VI.**

In the paper Auditing the board recommended to include Environmental Auditing in module I. In Applied Costing, the board suggested to include Inter - Process Costing in module II. In Management Accounting, the board suggested to include "Ratio Analysis" as module III and to change module III to module IV and module IV to module V. The board suggested to delete module V (Capital Expenditure decisions) from the present syllabus as it is included in the course Financial Management. No change is recommended for the paper Strategic Management and Taxation law and Accounts.

In the case of B.Com (computer applications), the syllabus of the parent university is accepted by the Board without any change.

The Board decided to accept specialization papers of B.Com. Co-operation as prescribed by the parent university. However, for the papers common to B.Com. (co-operation and finance) the changes made by the Board is applicable.

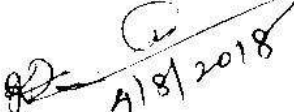
### 5. Proposal of Syllabus B.Com.(Professional)

The Board of Studies of Commerce has considered the proposal for the commencement of B.Com (Professional) degree programme under self financing stream. A draft syllabus for the programme is prepared and presented before the Board for discussion and suggestions. The following suggestions/ observations and recommendations are made by the Board:-

1. The draft syllabus has a coverage of syllabus for B.Com (Hon.)
2. The term "professional" in the name of the programme will implicitly give a notion of getting placement.
3. To conduct such a programme, the college should have an active placement cell ensuring at least 50% placement.
4. The strength of the students should not exceed 30 and the selection of students should be through conducting written test and aptitude interview specifically oriented for the programme along with weightage of marks in the qualifying examination.
5. A good number of courses/papers should be handled by professionals and experts from industry in addition to experts from academics.
6. A preliminary study is to be conducted as to the need, usefulness, feasibility and effectiveness of the programme.
7. Visit to professional institutions and/or industry should form part of the curriculum.

The Board decided to forward the above to the management.

The meeting came to an end at 4.30 pm and all the decisions were taken unanimously.

  
Chairman

  
Secretary